

# An Act

ENROLLED SENATE  
BILL NO. 198

By: Brooks of the Senate

and

Kannady of the House

An Act relating to real property; authorizing use of certain contingency for real estate contracts for municipalities, counties, and the state; providing for codification; and providing an effective date.

SUBJECT: Real estate contracts

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 43-116 of Title 11, unless there is created a duplication in numbering, reads as follows:

A municipality may enter into a real estate contract for the sale, conveyance, or exchange of real property, option to purchase real property, or a lease with an option to purchase real property that includes a contingency, not to exceed one hundred eighty (180) days, for the purposes of securing required permits, lot changes, zoning changes, and any other land use approvals necessary to use and operate the real property.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 865.70 of Title 19, unless there is created a duplication in numbering, reads as follows:

A county may enter into a real estate contract for the sale, conveyance, or exchange of real property, option to purchase real property, or a lease with an option to purchase real property that includes a contingency, not to exceed one hundred eighty (180) days,

for the purposes of securing required permits, lot changes, zoning changes, and any other land use approvals necessary to use and operate the real property.

SECTION 3. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 110.6 of Title 74, unless there is created a duplication in numbering, reads as follows:

The state may enter into a real estate contract for the sale, conveyance, or exchange of real property, option to purchase real property, or a lease with an option to purchase real property that includes a contingency, not to exceed one hundred eighty (180) days, for the purposes of securing required permits, lot changes, zoning changes, and any other land use approvals necessary to use and operate the real property.

SECTION 4. This act shall become effective November 1, 2025.

Passed the Senate the 11th day of March, 2025.

\_\_\_\_\_  
Presiding Officer of the Senate

Passed the House of Representatives the 7th day of May, 2025.

\_\_\_\_\_  
Presiding Officer of the House  
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

By: \_\_\_\_\_

Approved by the Governor of the State of Oklahoma this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

By: \_\_\_\_\_